

IODWCA

PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Dues	
Associate Dues	315.00
Fleet Dues	7,625.00
Total Dues	7,940.00
Sales	
Books	1,597.90
Total Sales	1,597.90
Uncategorized Income	26.00
Total Income	\$9,563.90
GROSS PROFIT	\$9,563.90
Expenses	
Charges & Fees	
PayPal	115.69
Total Charges & Fees	115.69
Memberships & Subscriptions	254.09
Professional Services	
Accounting	60.00
Website management	2,637.50
Total Professional Services	2,697.50
Shipping	
Books	279.54
Trophies	853.99
Total Shipping	1,133.53
Software (cloud-based)	1,989.72
Uncategorized Expense	15.00
Total Expenses	\$6,205.53
NET OPERATING INCOME	\$3,358.37
NET INCOME	\$3,358.37

IODWCA

BALANCE SHEET

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank Accounts	
EBusCk 7987 (7987)	15,585.62
PayPal	370.72
Total Bank Accounts	15,956.34
Total Bank Accounts	\$15,956.34
Total Current Assets	\$15,956.34
Fixed Assets	
Fixed Assets	
European Molds & Tooling	250,000.00
Load Cell	1,500.00
North American Molds & Tooling	250,000.00
Trophies	
Allegra Trophy	2,000.00
Bjarne Åas Trophy	2,500.00
Edinburgh Bowl	1,500.00
North Sea Cup	2,000.00
Officers Perpetual Trophy	2,500.00
Pricilla Kemp Trophy	2,000.00
Shields Trophy	1,500.00
William E. John Trophy	1,000.00
Total Trophies	15,000.00
Total Fixed Assets	516,500.00
Total Fixed Assets	\$516,500.00
TOTAL ASSETS	\$532,456.34
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	529,097.97
Retained Earnings	
Net Income	3,358.37
Total Equity	\$532,456.34
TOTAL LIABILITIES AND EQUITY	\$532,456.34

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STATEMENT OF CASH FLOWS

January - December 2018

	TOTAL
OPERATING ACTIVITIES	
Net Income	3,358.37
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Net cash provided by operating activities	\$3,358.37
NET CASH INCREASE FOR PERIOD	\$3,358.37
Cash at beginning of period	12,597.97
CASH AT END OF PERIOD	\$15,956.34