

FISHERS ISLAND IOD FLEET

CONSTITUTION

1. **NAME** The name of this organization shall be Fishers Island International One Design Fleet ("Fleet"). The Fleet address shall be care of the Fishers Island Yacht Club or such other address as may be employed from time to time. The Fleet insignia shall be the IOD Class insignia (as prescribed by the IOD Class World Association "Class") in red superimposed on a green shape of Fishers Island. The Fleet insignia can be displayed in combination with the Fishers Island Yacht Club burgee in any tasteful way.
2. **OBJECT** The purpose of the Fleet shall be to foster development of the sailing and racing of International One Design ("IOD") yachts and to set rules for such development and activity. The Fleet may own assets, make rules, sponsor events, and do anything else the officers agree in pursuit of the Fleet object.
3. **MEMBERSHIP** Membership in the Fleet shall be open to all IOD owners, crews, and other interested persons who make themselves known to the Fleet and pay the specified dues. Every charterer and owner of all or a part of an IOD in the Fleet must be a member of the Fleet. Members who are not owners or charterers shall not vote or hold office.
4. **OFFICERS** The Fleet shall have officers as specified below:
The Fleet Captain shall preside at Fleet meetings and have authority to direct the activities of the Fleet including spending of Fleet funds, the signing of Fleet documents or correspondence, and the appointment of committees, committee chairman, or other officers. Such appointments shall hold such authority as may be delegated by the Fleet Captain and shall continue at the pleasure of the Fleet Captain.
The Fleet Secretary shall keep Fleet records for membership and other activities.
The Fleet Treasurer shall have all required authority to manage the financial needs of the Fleet and signing authority over Fleet funds.
Officers shall be elected by the members of the Fleet to hold office until resignation or replacement.
5. **ELECTIONS** Officer candidates shall be members in good standing of the Fleet and may be nominated by those present at the meeting or by a Nominating Committee appointed by the Fleet Captain. The officers shall be elected by majority vote of a valid meeting of the Fleet.
6. **EXECUTIVE COMMITTEE** The Fleet Captain, Fleet Secretary and Fleet Treasurer shall constitute the Executive Committee. The Executive Committee can meet when it so chooses with two people being a quorum and each person holding one vote regardless of the number of offices held. The Executive Committee shall review the Fleet Rules from time to time and propose new rules or amendments for adoption by majority vote of a valid meeting of the Fleet.
7. **MEETINGS** The Fleet shall meet when the Fleet Captain or the members shall agree to meet with at least three (3) days notice to the Membership. Representatives of 30% of the active IODs in the Fleet shall be a quorum. Voting at Fleet meetings shall be on the basis of one vote for each IOD represented by an owner or by proxy.
8. **DUES** Dues shall be specified in the Fleet Rules and collected by the Treasurer.
9. **WORLD ASSOCIATION** The officers shall be required to provide that the Fleet shall at all times be a member in good standing and that the Fleet shall adhere to the rules of the IOD Class World Association as may be set by the World Class Association from time to time. The Fleet Treasurer shall collect Class dues from the members of the Fleet. A Fleet member in arrears of Class dues will be deemed in arrears of Fleet dues. The Fleet shall observe and enforce all Class rules and regulations. No Fleet rule may contravene any rule of the Class.
10. **AMENDMENTS** Amendments to this Constitution shall be by majority vote of a valid meeting of the Fleet.